



# DRIVING GROWTH IN GUINEA & LIBERIA

## About HPX

HPX is a private company with major international shareholders led by Mr Robert Friedland. Mr Friedland has an established pattern of world-class asset development and value creation in the mining industry, with projects spanning North America, Africa and Asia.

### Mining Convention, and Rail Access Agreements

- In 2019, HPX entered into a 25-year Mining Convention with the Government of Guinea. In Guinean law under the Mining Code, a Mining Convention prescribes the terms of operatorship, export and licence to mine.
- HPX also benefits from a 2021 ratified bilateral Implementation Agreement between the governments of Liberia and Guinea to evacuate iron ore mined in Guinea through Liberia.
- HPX is engaged with the Government of Liberia in concluding an Access and Concession Agreement to the Yekepa to Buchanan Rail and Port Infrastructure.

### Investing in Guinea & Liberia

- HPX is developing its high-grade iron ore deposit mine in Guinea, an estimated investment at \$2.6bn. In addition, HPX will invest in rail and port infrastructure in Liberia for evacuation of its iron ore. This will create job opportunities and economic growth in both countries.
- HPX is supporting the creation of a new multi-user infrastructure corridor – the Liberty Corridor to connect Guinea and Liberia. Planning is underway for the feasibility study with technical work on many aspects already complete. Discussions with US Government funding institutions and global development finance institutions (DFIs) are well advanced.
- HPX also owns the St. John River Properties iron ore exploration licences in Liberia. This asset, once owned by BHP has a reserve potential of 600 million tonnes, covering a combined area of almost 250km<sup>2</sup>.

HPX is resolute in its support for investing in Liberia and Guinea. HPX is also committed to advancing the Liberty Corridor as a foundation customer and using this critical, multi-user infrastructure to drive economic growth for national prosperity.



President & CEO  
Bronwyn Barnes

